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# Public Sector Economics

Call for Papers

## Special Issue on the Economics of Ageing

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The world population is ageing: according to UN estimates, global life expectancy has increased by 20 years since the 1950s, to over 65 years in the 2000s, and will rise further in the coming decades. Increased longevity is a great achievement. However, it also poses some fundamental economic and financial challenges. One is slowing economic growth, as the share of working age population gradually diminishes. Another is coping with growing demands on health care, long-term care and pension systems, all designed with a much smaller elderly population in mind. Then there is also the challenge of ensuring that private and public debt levels are sustainable.

How far is ageing affecting current fiscal, health care, pension and other public sector policies? Demographic change is a slow process, so one could argue that its effects are limited and predictable in the short run, and that it creates opportunities for the growth of new industries and services in the long run. While policy choices are politically difficult, governments can help societies adjust to rapid ageing and can raise the well-being of citizens through the appropriate combination of policies. However, one could also argue that we are falling behind the curve. The ongoing retirement of the baby-boom generation demonstrates that ageing may well result in large shifts in economic structures and the political environment. These changes, even if gradual, pose fundamental questions for economic and social policies, institutions and the political process. Where the research and policy analysis community stands on these issues will be crucial in shaping the public discussion on these questions.

In this special issue of Public Sector Economics, we welcome theoretical, empirical and policy-oriented contributions analysing the interaction between demographic change and the economy, at both macroeconomic and microeconomic levels. The suggested topics include, but are not limited to, the relation between population ageing and the following:

- Economic growth
- Fiscal sustainability
- Life-cycle consumption and saving profiles
- Taxation of income, wealth, real property and inheritance
- Labour market and retirement choices
- The socio-economic status of the elderly
- Long-term care
- Intergenerational transfers, both public and private
- Housing markets and policies
- Health and disability insurance
- Social security systems and reforms
- Health care provision and costs

Manuscript Deadline: 15 May 2018

First Papers Published: 15 September 2018

Manuscripts submitted to the special issue will be peer-reviewed before publication. You can find the manuscript submission guidelines here: <http://www.pse-journal.hr/en/for-authors/>

To submit your manuscript, please visit: <http://www.pse-journal.hr/en/submit-your-paper/>

For additional information, please contact [pse-journal@ijf.hr](mailto:pse-journal@ijf.hr)

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